

TABLE 'C'
Foreign Constructors

Constructor's Category	Limit of Construction cost of project (million US\$)	Financial Soundness (million US\$)		Minimum number of RE as trainee engineer	Requirement at the time of Issuance of Provisional License		Balance to be fulfilled at the time of Issuance of Standard License	
		Paid-up Capital	Net Worth		PCPs (50 %)	Fee (US\$) (50%)	PCPs (50 %)	Fee (US\$) (50%)
FC-A	No limit	1.5	120	5	100	12,000	100	12,000
FC-B	Up to 40	1	75	3	60	6,000	60	6,000
FC-1	Up to 25	0.8	30	2	45	5,000	45	5,000

TABLE 'D'
Foreign Operators

Operator's Category	Limit of capital cost of project (million US\$)	Financial Soundness (million US\$)		Minimum number of RE as trainee engineer	Requirement at the time of Issuance of Provisional License		Balance to be fulfilled at the time of Issuance of Standard License	
		Paid-up Capital	Net Worth		PCPs (50 %)	Fee (US\$) (50%)	PCPs (50 %)	Fee (US\$) (50%)
FO-A	No limit	1.5	120	5	100	12,000	100	12,000
FO-B	Up to 40	1	75	3	60	6,000	60	6,000
FO-1	Up to 25	0.8	30	2	45	5,000	45	5,000

1. Restoration of 30% JV of Pakistani Firms with Foreign Firms

Note: Governing Body approved the amendment i.e. Pakistani firm will have minimum 30% shares in Joint Venture (JV) with foreign firm of equivalent/ compatible category.

2. Issuance of Provisional and Standard Licence to Foreign Firms and its Renewal

- a. *Governing Body approved 50% fee at the time of applying for "Provisional Licence" along with 50% of PCPs. However, they will apply for "Standard Licence" with balance amount of fee & completion of PCPs of respective category before start of work/project in JV with Pakistani firm.*
- b. *If a foreign firm in JV with Pakistani firm has not obtained any work with "Provisional License", they will have to apply for renewal of "Provisional License" after its expiry, till the firm obtains any project/ work in JV with Pakistani firm of appropriate category.*
- c. *Each "Provisional License" will carry remarks/ stamp stating "Only for Bidding".*